

Vergennes Community Housing

45 Armory Lane



Vergennes Community Housing is a proposed 24-unit apartment complex in a quiet residential neighborhood close to the heart of downtown Vergennes. The property will include highly energy efficient one-, two-, and three-bedroom units, well-connected to local amenities like the grocery store, schools, cafes, cultural activities, and shops. All apartments will be served by an elevator and two of the units will be fully ADA accessible, including a unit with features for individuals with sensory impairments. Eligible households can earn up to 120% of Area Median Income.

Addison County Community Trust (ACCT), a 501(c)3 nonprofit based in Vergennes, is developing the property in partnership with Housing Vermont. The building is designed by Vermont Integrated Architecture. If the necessary funding is acquired, construction is planned to start in Summer 2019 with leasing occurring in mid-2020. ACCT plans to begin accepting applications in early 2020. To be placed on an interest list and receive updates about the project, email info@addisontrust.org or call (802)877-2626.



SITE LOCATOR



SOUTH ELEVATION



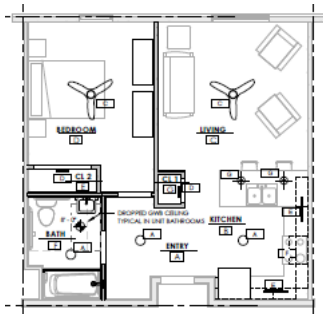
PERSPECTIVE OF ENTRY

ACCT currently owns and manages over 600 permanently affordable homes in Addison County, including multifamily apartments, mobile home parks, and single-family shared-equity homes. We also provide Support and Services at Home ("SASH") to residents of our senior housing at Armory Lane in Vergennes and Pleasant Hills in Bristol, as well as to other community participants. While Vergennes Community Housing is not age-restricted, residents will have access to the SASH program at Armory Lane Senior Housing. For more information on our programs and properties, visit www.addisontrust.org or find us on social media @addisontrust.

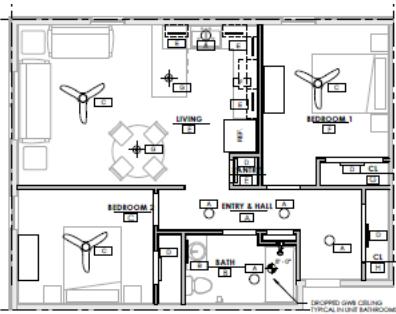


Proposed Rents, Income Guidelines, and Sample Floor Plans

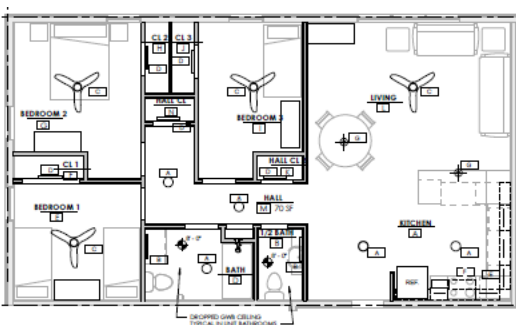
PROJECT SUMMARY | ARMORY LANE EXTENSION, VERGENNES VT | JANUARY 2019



1-Bedroom Apt (Approx. 560 sq ft)	Income Level Target:	50% AMI	60% AMI	120% AMI
	Rent	\$ 659	\$ 797	\$ 965
	Approx. Income Limit (Household size = 1)	\$ 26,550	\$ 31,860	\$ 63,720
	Approx. Income Limit (Household size = 2)	\$ 30,350	\$ 36,420	\$ 72,840



2-Bedroom Apt (Approx. 750 sq ft)	Income Level Target:	50% AMI	60% AMI	120% AMI
	Rent	\$ 780	\$ 946	\$ 1,175
	Approx. Income Limit (Household size = 3)	\$ 34,150	\$ 40,980	\$ 81,960
	Approx. Income Limit (Household size = 4)	\$ 37,900	\$ 45,480	\$ 90,960



3-Bedroom Apt (Approx. 1,000 sq ft)	Income Level Target:	50% AMI	60% AMI	120% AMI
	Rent	n/a	\$ 1,085	n/a
	Approx. Income Limit (Household size = 5)	n/a	\$ 49,140	n/a
	Approx. Income Limit (Household size = 6)	n/a	\$ 52,800	n/a